



EMBASSY OF THE REPUBLIC OF THE PHILIPPINES
फिलीपीन्स गणराज्य का दूतावास
NEW DELHI

FILCOM CIRCULAR NO. 25

ADVISORY FOR FILIPINOS IN INDIA AND NEPAL

Subject: The Amendments of the Rules on Cross-Border Transfer of Local Currency

The Embassy of the Republic of the Philippines in New Delhi would like to inform all Filipinos under its jurisdiction on the new policy of the Bangko Sentral ng Pilipinas (BSP) increasing from PHP10,000.00 to PHP50,000.00 the amount of legal tender Philippine currency that may be imported/brought in and/or exported/brought out of the country physically or electronically without prior authorization from the BSP.

The BSP's new policy provides greater flexibility to travelers to and from the Philippines. It became effective on 15 September 2016.

Enclosed is a copy of the BSP's Circular No. 922, Series of 2016 dated 23 August 2016 entitled "The Amendments of the Rules on Cross-Border Transfer of Local Currency", for information, reference, and guidance.

MA. TERESITA C. DAZA
Ambassador

29 November 2016